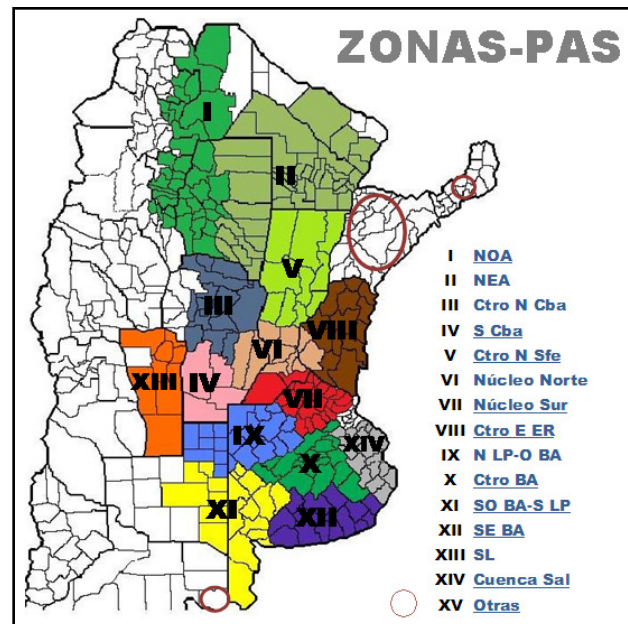




Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE



Referencias:
 NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
 NEA: Chaco+Este Sgo del Estero+Formosa
 Ctro N SFe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
 Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.
 Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
 S Cba: N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
 Ctro E ER: Entre Ríos excluida Victoria y Diamante
 Ctro BA: Centro de Buenos Aires.
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
 SE BA: Sudeste de Buenos Aires
 Otras: San Luis+Depresión del Salado+Corrientes+Misiones

WEEK ENDED ON MAY 27, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
 Buenos Aires Grain Exchange

COARSE GRAINS AND OILSEEDS – 2009/10

WHEAT

- Recent rains fostered sowing in the east of the wheat belt and in north-central Córdoba. Northwestern provinces reported slow planting activities due to lack of moisture. Southern Buenos Aires resumed fieldwork after more than two weeks with drier-than-normal weather conditions.
- Precipitations maintain our planting estimate at 4.2 M hectares. However, lack of moisture in southwestern Buenos Aires and the province of La Pampa is likely to hamper planting activities.
- Planted area to date reach 11.8%, i.e. 500, 000 hectares, up 300,000 hectares from last campaign and down 100,000 hectares from the 2008/ 09 campaign.

SOYBEAN

- Harvest extended into 91,2% of the cropland . Weekly progress stands at 1,5%. To date, production amounts to more than 51 M tons, i.e. 93% of the end-of-season projection of 54.8M tons.
- Rains reported on the east of the national agricultural area have slowed fieldwork. However, sectors such as northern La Pampa, western Buenos Aires and Cuenca del Salado have completed their harvest with yields significantly higher than those recorded at the end of the previous campaign.
- At a national scale, the remaining crops are mainly concentrated on the northern provinces, where 1.3 M hectares are still to be collected. The Northeast reported no threshing in the last seven days due to the rainfall. However, favorable weather conditions in the Northwest led to a significant collection progress in the area.

SOYBEAN HARVEST

2009/10 SEASON

As of: May 27, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)	
	Sown	Lost	Harvestable					
I	NOA	1.244.000	65.000	1.179.000	60	707.400	27	1.909.980
II	NEA	1.820.000	52.000	1.768.000	52	919.360	29	2.620.176
III	Ctro N Cba	2.480.000	27.000	2.453.000	99	2.428.470	26	6.314.022
IV	S Cba	1.400.000	30.000	1.370.000	100	1.370.000	25	3.356.500
V	Ctro N SFe	1.110.000	20.000	1.090.000	92	1.002.800	30	2.958.260
VI	Núcleo Norte	3.622.000	24.000	3.598.000	100	3.598.000	36	12.952.800
VII	Núcleo Sur	2.683.250	28.000	2.655.250	100	2.655.250	37	9.691.663
VIII	Ctro E ER	1.209.000	18.000	1.191.000	99	1.179.090	26	3.065.634
IX	N LP-OBA	1.450.000	30.000	1.420.000	100	1.420.000	29	4.047.000
X	Ctro BA	543.500	10.000	533.500	90	480.150	27	1.296.405
XI	SO BA-S LP	352.000	15.000	337.000	85	286.450	15	429.675
XII	SE BA	705.750	18.000	687.750	87	598.343	25	1.465.939
XIII	SL	150.500	6.000	144.500	100	144.500	18	260.100
XIV	Cuenca Sal	193.000	6.000	187.000	100	187.000	31	579.700
XV	Others	37.000	1.000	36.000	100	36.000	20	72.000
TOTAL		19.000.000	350.000	18.650.000	91,2	17.012.813	30	51.019.854

CORN

- ✚ Slow harvest progress due to last weekend's wet weather. Collection expanded into 80.4% of the area. To date, production stands at 17.75 M tons.
- ✚ The average yield fell slightly from 8,78 to 8,74 tons / he. Our end-of-season yield is estimated at 8.6 T / he, surpassing the record achieved in the 2006/07 season of 8.02 T / he.
- ✚ Rain forecasted for the coming weekend could delay harvest, down 10.3 % from the same period last year.

CORN HARVEST

2009/10 SEASON

As of: *May 27,2010*

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	90.000	1.000	89.000	0	0	0,0	-
II	NEA	124.000	5.000	119.000	15	17.850	40,0	71.400
III	Ctro N Cba	390.000	2.000	388.000	75	291.000	77,0	2.240.700
IV	S Cba	370.000	3.500	366.500	95	348.175	74,0	2.576.495
V	Ctro N SFe	100.000	1.500	98.500	87	85.695	84,0	719.838
VI	Núcleo Norte	350.000	700	349.300	99	345.807	113,0	3.907.619
VII	Núcleo Sur	300.000	500	299.500	98	293.510	104,0	3.052.504
VIII	Ctro E ER	100.000	5.000	95.000	99	94.050	85,0	799.425
IX	N LP-OBA	390.000	1.200	388.800	90	349.920	85,0	2.974.320
X	Ctro BA	70.000	0	70.000	83	58.100	86,0	499.660
XI	SO BAS LP	71.000	2.600	68.400	54	36.936	50,0	184.680
XII	SE BA	50.000	0	50.000	30	15.000	80,0	120.000
XIII	SL	80.000	2.000	78.000	50	39.000	50,0	195.000
XIV	Cuenca Sal	40.000	0	40.000	84	33.600	90,0	302.400
XV	Others	25.000	0	25.000	90	22.500	47,0	105.750
TOTAL		2.550.000	25.000	2.525.000	80,4	2.031.143	87,4	17.749.791